

## EAST AYRSHIRE COUNCIL

### HOUSING COMMITTEE 7 NOVEMBER 2001

#### HOUSING CAPITAL PROGRAMME TO PERIOD 6

##### Report by the Director of Finance

### 1 PURPOSE OF REPORT

- 1.1 To update Members on the current projected out-turn position for the Housing Capital Programme 2001/02.

### 2 CURRENT POSITION

- 2.1 The following table summarises the current position as at 23 September 2001, Period 6, together with the projected out-turn position at the financial year-end. A full analysis of the programme identifying the anticipated phasing and progress of schemes is included within a separate report on this agenda. Movements and variance from the original budget have been previously reported and approved by this committee.

Category	Original Budget 2001/02	Actual Expend' as at 23 September 2001	Projected Actual at 31 March 2001	Variance from Budget
Prior Year Schemes – Retention's	0.286	0.404	0.461	0.175
Energy Efficiency	2.360	0.590	2.404	0.044
Heatwise ILM Project	0.490	0.128	0.490	0.000
Dampness & Condensation	1.300	0.272	1.836	0.536
Improvement & Repairs	3.545	0.888	3.149	(0.396)
Safety & Crime Prevention	0.815	0.336	1.011	0.196
Office Accommodation – D.D.Act	0.050	0.000	0.050	0.000
Estate Initiatives	0.500	0.062	0.542	0.042
Operational Requirements	0.185	0.021	0.185	0.000
<b>Total Expenditure</b>	<b>9.531</b>	<b>2.701</b>	<b>10.128</b>	<b>0.597</b>
<b>Total Capital Funding</b>	<b>9.531</b>	<b>2.701</b>	<b>10.124</b>	<b>(0.593)</b>
<b>Net Over/(Under) Spend</b>	<b>0.000</b>	<b>0.000</b>	<b>0.004</b>	<b>0.004</b>

### 3 CAPITAL EXPENDITURE

- 3.1 The Housing Capital Monitoring Group met on 11 October 2001 to review both the physical progress of the overall programme. At the meeting, as is usual at this stage of the financial year, a number of variances from the previous allocations were identified, which resulted in a projected under commitment in the region of £0.360M. These principally arise as final house numbers within contracts are identified, contract quantities are agreed and final contract costings are determined.

- 3.2 As a consequence of the projected under commitment the Director of Homes & Technical Services has identified a number of proposed modifications to the capital programme which would increase the available resources for Energy Efficiency, Dampness & Condensation, and Safety and Crime Prevention, and realign the projected expenditure with the available funding. The Director of Homes & Technical Services has submitted a separate report noting these adjustments to this Committee.

## 4 CAPITAL FUNDING

- 4.1 The following table summarises the actual funding of the capital programme, together with the increase from the original estimate.

Source	Original Estimate £'M	Projected Actual Period 5 £'M	Projected Actual Period 6 £'M	Increase/ (Decrease) in Projected Actual
Borrowing Consent	3.489	3.489	3.489	0.000
C.F.C.R.	4.373	4.373	4.373	0.000
Useable Receipts (R.T.B.)	1.610	1.610	1.610	0.000
Useable Receipts (Other)	0.059	0.060	0.060	0.000
Other Receipts - Recharges	0.000	0.152	0.114	(0.038)
Other Receipts - Grants	0.000	0.383	0.350	(0.033)
2000/01 Overspend	0.000	(0.046)	(0.046)	0.000
Anticipation	0.000	0.174	0.174	0.000
<b>Total Estimated Funding</b>	<b>9.531</b>	<b>10.195</b>	<b>10.124</b>	<b>(0.071)</b>

- 4.2 The Solicitor to the Council reported to the CPMG meeting that the previously projected number of Right to Buy sales is still anticipated to be reached. This position is clearly subject to the actual number of sales concluded by 31 March 2002 reaching the estimated figure. This position will continue to be closely monitored and any required adjustment to the funding assumptions will be factored into the overall programme on an ongoing basis.
- 4.3 The projected income in relation to recharges to owner/occupiers has been reduced from £0.152M to £0.114M to reflect the revised Technical Services projections, which take into account the expected level of works that can be completed within the current financial year. The expected grant available under the Scottish Executive Central Heating Programme has been revised downward to take account of the level of works expected to fall within the definition of the programme.

## 5 SUMMARY

- 5.1 This report shows that the projected cash position of the programme is £0.004M in excess of the anticipated funding. This represents less than 0.04% of the anticipated funding and is not considered material. It is expected that the programme will be fully committed and will outturn in line with the available funding at the financial year-end. The programme will continue to be closely monitored to ensure that any changes in the funding assumptions are reflected within the expenditure profile, and that this is contained within the approved section 94 borrowing limits.

## **6 RECOMMENDATIONS**

**6.1** It is recommended that Members note the contents of this report.

Alex McPhee  
**Director of Finance**

### **LIST OF BACKGROUND PAPERS NIL**

Any person who wishes any further information on this report should contact Robin Baker, Treasury Services Manager, Tel 01563 576331.

RB/ 18 October 2001

**AGENDA**